

Name: _____ NSCC ID number: N _____

I am requesting an additional: ___ Subsidized Direct Loan
 ___ Unsubsidized Direct Loan

Total Additional Loan Amount: \$ _____ (amount will be split equally between semesters)

Please **INITIAL** the lines below to acknowledge that you have read and understand the following statements:

___ According to the National Student Loan Data System (NSLDS) I have borrowed an aggregate (total combined) amount of \$ _____ in federal student loans. *All students borrowing history can be found at <https://nslds.ed.gov/>.*

___ I understand that based on the current interest rate and the total loan debt that I have accrued, my expected monthly payment will be \$ _____ (see reverse side) for a period of 10 years according to the standard repayment plan.

___ I understand that I must be attending 6 or more credit hours in order to receive student loan funds.

___ I understand if my loan is processed for a single semester (i.e. spring only) the loan funds will be disbursed in **two separate payments** to my student account. This may have an impact on the timing and/or the amount of your financial aid refund.

___ I acknowledge the federal student loan funds I receive electronically through the school are proceeds of a loan, **which I must repay**, to the lender or the holder according to the terms of the Master Promissory Note.

___ I understand that my loan may not be forgiven by filing for bankruptcy.

By signing this form, I certify that all the information reported to qualify for federal and state student aid is complete and correct. **WARNING:** If you purposely give false or misleading information on this form, you may be subject to fines and/or other penalties.

Student Signature: _____ **Date:** _____

Northwest State Community College does not discriminate on the basis of race, color, national origin, sex, gender identity, disability, religion or age in its programs or activities.

Monthly Repayment Table

Directions: Locate your total aggregate amount *plus* the amount you are requesting to borrow under the Total Amount Borrowed Column. Follow the line over to the **4.30%** column to determine your estimated monthly payment amount.

| TOTAL AMOUNT BORROWED | 4.30% | 4.53% | 6.00% | 6.80% | 7.00% | 8.00% |
|-----------------------|--------------|---------|---------|---------|---------|---------|
| 1,000 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 |
| 2,000 | \$50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| 3,000 | \$50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| 3,500 | \$50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| 4,000 | \$50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 |
| 4,500 | \$50.00 | 50.00 | 50.00 | 52.00 | 52.00 | 55.00 |
| 5,000 | \$51.00 | 52.00 | 56.00 | 58.00 | 58.00 | 61.00 |
| 5,500 | \$57.00 | 57.00 | 61.00 | 63.00 | 64.00 | 67.00 |
| 6,000 | \$62.00 | 62.00 | 67.00 | 69.00 | 70.00 | 73.00 |
| 7,000 | \$72.00 | 73.00 | 78.00 | 81.00 | 81.00 | 85.00 |
| 8,000 | \$82.00 | 83.00 | 89.00 | 92.00 | 93.00 | 97.00 |
| 8,500 | \$87.00 | 88.00 | 94.00 | 98.00 | 99.00 | 103.00 |
| 9,000 | \$92.00 | 93.00 | 100.00 | 104.00 | 105.00 | 109.00 |
| 10,000 | \$103.00 | 104.00 | 111.00 | 115.00 | 116.00 | 121.00 |
| 11,000 | \$114.00 | 114.00 | 122.00 | 127.00 | 128.00 | 133.00 |
| 12,000 | \$124.00 | 125.00 | 133.00 | 138.00 | 139.00 | 146.00 |
| 13,000 | \$134.00 | 135.00 | 144.00 | 150.00 | 151.00 | 158.00 |
| 14,000 | \$144.00 | 148.00 | 155.00 | 161.00 | 163.00 | 170.00 |
| 15,000 | \$154.00 | 156.00 | 167.00 | 173.00 | 174.00 | 182.00 |
| 18,000 | \$185.00 | 187.00 | 200.00 | 207.00 | 209.00 | 218.00 |
| 20,000 | \$206.00 | 208.00 | 222.00 | 230.00 | 232.00 | 243.00 |
| 25,000 | \$257.00 | 259.00 | 278.00 | 288.00 | 290.00 | 303.00 |
| 30,000 | \$308.00 | 311.00 | 333.00 | 345.00 | 348.00 | 364.00 |
| 35,000 | \$359.00 | 363.00 | 389.00 | 403.00 | 406.00 | 425.00 |
| 40,000 | \$411.00 | 425.00 | 444.00 | 460.00 | 464.00 | 485.00 |
| 45,000 | \$462.00 | 467.00 | 500.00 | 518.00 | 522.00 | 546.00 |
| 50,000 | \$513.00 | 519.00 | 555.00 | 575.00 | 581.00 | 607.00 |
| 55,500 | \$570.00 | 576.00 | 616.00 | 639.00 | 644.00 | 673.00 |
| 57,500 | \$591.00 | 597.00 | 638.00 | 662.00 | 668.00 | 698.00 |

* The current interest rate is valid for loans disbursed on or after July 1, 2020 and prior to July 1, 2021.

* Repayment amounts listed are *estimates* and were calculated by using www.FinAid.org repayment calculator. Your loan servicer will determine your actual repayment amount.