Planned Giving Advisory Members

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Frequently Asked Questions

Do I need to have a large estate to leave a gift?

“Estate” simply means any property, money or personal belongings in your possession when you die. Most people leave an estate of some kind, even if they do not have a great amount of money. Anyone can arrange to leave a charitable gift from his or her estate.

How do I leave a gift to support the things I believe in?

You can arrange for a gift in several ways. The most common method is through a will. Many people set aside a certain dollar amount. Others leave a percentage of their estate, or any assets left over after they have provided for their family. Some people give something they own, like a car or their home. Others leave life insurance or other specific financial investments.

Why should I give to NSCC Foundation?

Many students in Northwest Ohio need financial aid to fund their education. Making a planned gift to NSCC Foundation is a special way to support students.

Do I need to include my wish to leave NSCC Foundation in my will?

To be sure NSCC Foundation receives your gift, you must state your intention in your will. Without a will, you lose control over your belongings after death, since your property and finances will be settled according to state laws and not your family’s wishes.

How do I leave a gift in memory of a special person for NSCC Foundation?

A gift is a wonderful way to recognize a special person who has made a difference in your life. Memorial gifts can be arranged in the same way you would leave a personal gift from your estate. You simply need to make it clear that you would like a gift given to NSCC Foundation in memory of a particular person.

www.northweststate.edu

Would you like to learn more about the benefits of making a charitable gift through a bequest in your will?

A. Complete and return this form to the Northwest State Community College Foundation

OR

B. Contact Robbin Wilcox, Foundation Director of Development at rwilcox@northweststate.edu or 419.267.1460

Name

Address

City, State, Zip

Phone

Email

☐ Please send me additional information on how to direct a gift in my will to NSCC Foundation.

☐ I would like someone to contact me regarding a private confidential visit about planning a gift from my estate.

☐ I have already included NSCC Foundation in my will.

If you are considering a gift to the Northwest State Community College Foundation, we would be delighted to work with you and your advisors to explore charitable gift options that may enhance your over all estate plan and benefit you and your family as well as provide a meaningful gift.

For more information contact Robbin Wilcox, Foundation Director of Development at rwilcox@northweststate.edu or 419.267.1460.
Estate Planning

Why do I need an estate plan?

Seven out of 10 people die without a will leaving important decisions about distribution of their property to the court system. Establishing a will can provide benefits for those family members and favorite causes and charities that otherwise would not receive benefits. A charitable gift by bequest also can reduce the amount of federal and state taxes assessed to your estate. Everyone should have an estate plan and every estate plan should consider planned giving as part of their goals.

Estate planning is deciding what will happen, after your lifetime, to your possessions and your heirs. Almost everyone needs an estate plan, even though many people think estate planning is only for the very wealthy.

An estate plan that includes gifting can give you peace of mind.

Planned Giving

The term planned giving refers to any charitable gift that is planned before it is made. These are popular because of the benefits to donors through valuable income, tax benefits, and income for life. Planned giving allows good things to happen to you and your heirs. That’s why gift planning is such a vital part of estate planning.

Benefits of Gift Planning

- Impact your community
- Personal satisfaction of supporting a cause you believe in
- Current income tax deduction
- Avoid long-term capital gains
- Increase in effective rate of return
- Increase in your income

Gifts in Action

Troy Richey of Napoleon, Ohio established an endowed scholarship in memory of his wife, Marie Richey, for students attending Northwest State.

How to Invest

Create a Memoriam

One of the nicest things you can do is to make a gift in memory of someone; a person you’ve loved or a person you’ve admired. A gift to Northwest State Community College Foundation can assure a continuation of that memory for ages to come.

Benefits of Gift Planning

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- Personal satisfaction of supporting a cause you believe in
- Current income tax deduction
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Life Income Gifts

Life Income Gifts are “Gifts for Tomorrow”. These gifts provide assets to NSCC and also produce long-term income and steady cash flow to the donor during their lifetime.

Outright Gifts

The simplest and most convenient way to donate is through an outright gift. This offers you the pleasure of seeing the impact of your gift in your lifetime. Outright gifts include; cash, appreciated securities, tangible personal property, real estate, life insurance or stocks donated to the Northwest State Foundation.

Bequests

A provision in your Will or Living Trust may allow a donor to make a substantial contribution to a charity such as Northwest State Community College Foundation without diminishing the assets available to you during your lifetime.

You can specify a portion or actual dollar amount that you wish to donate to the Foundation at Northwest State after your death. Your donation can include charitable gifts of cash, personal property or real estate.

Legacies are an important part of NSCC Foundation’s history and will be an important part of its future.