

ame: NSCC ID number: N					
I am requesting an additional:	Subsidized Direct Loan Unsubsidized Direct Loan				
Total Additional Loan Amount: \$	(amount will be split equally between semesters)				
Please <b><u>INITIAL</u></b> the lines below to following statements:	o acknowledge that you have read and understand the				

\_\_\_\_\_ According to the National Student Loan Data System (NSLDS) I have borrowed an aggregate (total combined) amount of \$\_\_\_\_\_\_ in federal student loans. *All students borrowing history can be found at <u>https://nslds.ed.gov/</u>.* 

I understand that based on the current interest rate and the total loan debt that I have accrued, my expected monthly payment will be \$\_\_\_\_\_ (see reverse side) for a period of 10 years according to the standard repayment plan.

I understand that I must be attending 6 or more credit hours in order to receive student loan funds.

I understand if my loan is processed for a single semester (i.e. spring only) the loan funds will be disbursed in *two separate payments* to my student account. This may have an impact on the timing and/or the amount of your financial aid refund.

I acknowledge the federal student loan funds I receive electronically through the school are proceeds of a loan, *which I must repay*, to the lender or the holder according to the terms of the Master Promissory Note.

I understand that my loan may not be forgiven by filing for bankruptcy.

By signing this form, I certify that all the information reported to qualify for federal and state student aid is complete and correct. **WARNING**: If you purposely give false or misleading information on this form, you may be subject to fines and/or other penalties.

## **Student Signature:**

Date:

Northwest State Community College does not discriminate on the basis of race, color, national origin, sex, gender identity, disability, religion or age in its programs or activities.

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## **Monthly Repayment Table**

Directions: Locate your total aggregate amount <u>*plus*</u> the amount you are requesting to borrow under the Total Amount Borrowed Column. Follow the line over to the **4.53%** column to determine your estimated monthly payment amount.

TOTAL						
AMOUNT	4.45%	4.53%	6.00%	6.80%	7.00%	8.00%
BORROWED						
1,000	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
2,000	\$50.00	50.00	50.00	50.00	50.00	50.00
3,000	\$50.00	50.00	50.00	50.00	50.00	50.00
3,500	\$50.00	50.00	50.00	50.00	50.00	50.00
4,000	\$50.00	50.00	50.00	50.00	50.00	50.00
4,500	\$50.00	50.00	50.00	52.00	52.00	55.00
5,000	\$52.00	52.00	56.00	58.00	58.00	61.00
5,500	\$57.00	57.00	61.00	63.00	64.00	67.00
6,000	\$62.00	62.00	67.00	69.00	70.00	73.00
7,000	\$72.00	73.00	78.00	81.00	81.00	85.00
8,000	\$83.00	83.00	89.00	92.00	93.00	97.00
8,500	\$88.00	88.00	94.00	98.00	99.00	103.00
9,000	\$93.00	93.00	100.00	104.00	105.00	109.00
10,000	\$103.00	104.00	111.00	115.00	116.00	121.00
11,000	\$114.00	114.00	122.00	127.00	128.00	133.00
12,000	\$124.00	125.00	133.00	138.00	139.00	146.00
13,000	\$134.00	135.00	144.00	150.00	151.00	158.00
14,000	\$145.00	148.00	155.00	161.00	163.00	170.00
15,000	\$155.00	156.00	167.00	173.00	174.00	182.00
18,000	\$186.00	187.00	200.00	207.00	209.00	218.00
20,000	\$207.00	208.00	222.00	230.00	232.00	243.00
25,000	\$258.00	259.00	278.00	288.00	290.00	303.00
30,000	\$310.00	311.00	333.00	345.00	348.00	364.00
35,000	\$362.00	363.00	389.00	403.00	406.00	425.00
40,000	\$414.00	425.00	444.00	460.00	464.00	485.00
45,000	\$465.00	467.00	500.00	518.00	522.00	546.00
50,000	\$517.00	519.00	555.00	575.00	581.00	607.00
55,500	\$569.00	576.00	616.00	639.00	644.00	673.00
57,500	\$595.00	597.00	638.00	662.00	668.00	698.00

\* The current interest rate is valid for loans disbursed on or after July 1, 2019 and prior to July 1, 2020.

\* Repayment amounts listed are *estimates* and were calculated by using <u>www.FinAid.org</u> repayment calculator. Your loan servicer will determine your actual repayment amount.

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